



Finance Committee Meeting City of Manchester January 21, 2025

Present: Mayor Hobbs, Vice Mayor Messick, Alderman Crosslin, Alderman Parsley, Finance Director Anthony Burrows, Police Chief Bill Sipe, Assistant Police Chief Adam Floyd, Parks & Rec Director AJ Fox, Sr. Accountant Kelley Weber, Carter Sain, Amanda Montes, and John Coffelt.

The Manchester City Finance Committee held its regularly called meeting on January 21st, at 4:00 p.m. in the board room at Manchester City Hall.

- 1) The meeting was called to order by Alderman Crosslin, Chairman of the committee.
- 2) On a motion from Vice-Mayor Messick, seconded by Alderman Parsley the agenda items were approved by the full Committee as written.
- 3) On a motion made by Alderman Parsley, seconded by Vice-Mayor Messick, Alderman Crosslin the minutes of the December 30th Finance Committee Meeting (Special Call) were approved.
- 4) There were no public comments.
- 5) A revised quote from for the Parks & Rec van was considered. After discussion for the reasons of the revision a motion from Alderman Parsley to approve the new quote was made, and then seconded by Vice-Mayor Messick. Motion passed.
- 6) A request by the Finance Department to raise the threshold for Purchase Orders from \$1,500 to \$5,000 was reviewed. The reason being that given cost increases over the past 20 years the \$1,500 limit was no longer realistic or efficient. After consideration Alderman Parsley made a motion to approve, seconded by Vice Mayor Messick. Motion passed, this item will be sent to the City Attorney for the Ordinance re-write.
- 7) A presentation to the Committee given by John Dixon and David Pate from Family Counseling Center for mental health services was reviewed. A motion was made by Vice -Mayor Messick and seconded by Alderman Crosslin to forward a proposal to the BOMA to obtain the services for City Employees. Motion passed.
- 8) Finance Director Burrows made recommendations to the Committee for the City's banking consolidation. Those recommendations have the City closing it's accounts with Old National Bank and for reasons of risk diversification have the money being split into three local banks, they are: Peoples Bank & Trust; First Vision Bank; and Coffee County Bank. After discussion of the recommendations a motion was made by Alderman Parsley to approve the recommendations as written, the motion was seconded by Vice-Mayor Messick. Motion passed.

9) There were no items added at the end.

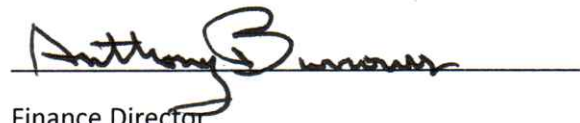
13) The last agenda item was adjournment. Motion made by Alderman Parsley and seconded by Vice Mayor Messick. Motion carried. Meeting adjourned @ 4:56pm.



Finance Committee Chairperson

2-25-25

Date



Finance Director

3/4/25

Date